

ORDINANCE NO. 3908

AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, AMENDING ORDINANCE NO. 3898 AS A RESULT OF UNANTICIPATED TRANSFERS AND EXPENDITURES OF VARIOUS FUNDS AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

WHEREAS, previous actions taken by the City Council require Interfund Transfers and increases in appropriations; and

WHEREAS, state law requires an ordinance be adopted whenever money is transferred from one fund to another; and

WHEREAS, the City Council has reviewed the amended budget appropriations and information which was made available; and approves the appropriation of local, state, and federal funds and the increase or decrease from previously approved programs within the 2012 Budget; and

WHEREAS, the applications of funds have been identified;

THEREFORE,

THE CITY COUNCIL OF THE CITY OF EDMONDS, WASHINGTON, DO ORDAIN AS FOLLOWS:

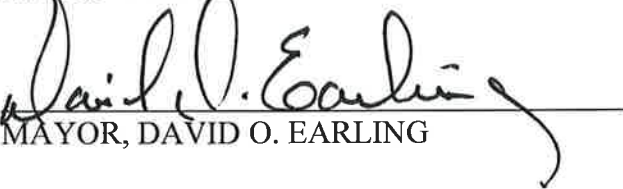
Section 1. Section 1 of Ordinance No. 3898 adopting the final budget for the fiscal year 2012 is hereby amended to reflect the changes shown in Exhibits A, B, C, D, and E hereto, which exhibits are incorporated herein by this reference.

Section 2. the City Council authorizes the Finance Director to create a new Debt Service Fund – 2012 LTGO Debt Service Fund (231) and close the LTGO Bond Debt Service

Fund (234). The 2012 LTGO Debt Service Fund (231) appropriation shall be as set forth in the attached exhibits.

Section 3. Effective Date. This ordinance, being an exercise of a power specifically delegated to the City legislative body, is not subject to referendum, and shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title.

APPROVED:


MAYOR, DAVID O. EARLING

ATTEST/AUTHENTICATE:


CITY CLERK, SANDRA S. CHASE

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY:

BY 
JEFF TARADAY

FILED WITH THE CITY CLERK:	12-14-2012
PASSED BY THE CITY COUNCIL:	12-18-2012
PUBLISHED:	12-23-2012
EFFECTIVE DATE:	12-28-2012
ORDINANCE NO. <u>3908</u>	

SUMMARY OF ORDINANCE NO. 3908

of the City of Edmonds, Washington

On the 18th day of December, 2012, the City Council of the City of Edmonds, passed Ordinance No. 3908. A summary of the content of said ordinance, consisting of the title, provides as follows:

AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, AMENDING ORDINANCE NO. 3898 AS A RESULT OF UNANTICIPATED TRANSFERS AND EXPENDITURES OF VARIOUS FUNDS AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.

The full text of this Ordinance will be mailed upon request.

DATED this 19th day of December, 2012.



CITY CLERK, SANDRA S. CHASE

EXHIBIT "A": Budget Amendments by Revenue (December 2012)

FUND NO.	FUND DESCRIPTION	ORD. NO. 3861 11/22/2011	ORD. NO. 3882 4/27/2012	ORD. NO. 3886 5/25/2012	ORD. NO. 3891 7/27/2012	ORD. NO. 3893 8/31/2012	ORD. NO. 3897 10/23/2012	ORD. NO. 3898 11/20/2012	ORD. NO. Dec 2012	2012 Amended Budget
001	General Fund	\$ 33,006,588	\$ 7,930	\$ -	\$ 2,656	\$ -	\$ -	\$ 11,204	\$ (690)	\$ 33,027,688
004	Criminal Investigations	-	-	-	-	-	-	-	-	-
006	Emergency/Financial Reserve	-	-	-	-	-	-	-	-	-
009	Leoff-Medical Ins. Reserve	600,550	-	-	-	-	-	-	-	600,550
010	Reserve Fund	2,200	-	-	-	-	-	-	-	2,200
011	Risk Management Reserve Fund	-	-	-	244,000	-	-	-	-	244,000
012	Contingency Reserve Fund	-	-	-	-	5,282,000	-	-	-	5,282,000
014	Historic Preservation Gift Fund	-	-	-	-	-	10,000	-	690	10,690
104	Drug Enforcement Fund	28,200	-	-	-	-	2,500	-	-	30,700
111	Street Fund	1,313,650	-	-	-	-	-	-	45,000	1,358,650
112	Combined Street Const/Improve	2,006,864	-	-	-	833,238	-	1,800	-	2,841,902
113	Multimodal Transportation Fd.	-	-	-	-	-	-	-	-	-
116	Building Maintenance	56,860	-	-	-	-	-	-	-	56,860
117	Municipal Arts Acquis. Fund	58,325	-	-	-	-	-	7,643	3,172	69,140
118	Memorial Street Tree	28	-	-	-	-	-	140	-	168
120	Hotel/Motel Tax Revenue Fund	69,200	-	-	(17,250)	-	-	-	-	51,950
121	Employee Parking Permit Fund	20,140	-	-	-	-	-	-	-	20,140
122	Youth Scholarship Fund	2,525	-	-	-	-	-	-	-	2,525
123	Tourism Promotional Fund/Arts	19,000	-	-	-	-	-	5,500	-	24,500
125	Park Acq/Improvement	590,850	77,000	103,000	-	-	-	85,143	30,000	885,993
126	Special Capital Fund	590,800	-	-	-	-	-	-	-	590,800
127	Gifts Catalog Fund	10,759	-	-	-	-	-	11,204	-	21,963
129	Special Projects Fund	313,004	169,000	-	-	-	-	-	-	482,004
130	Cemetery Maintenance/Improv	119,850	-	-	-	-	-	-	-	119,850
132	Parks Construction	1,185,000	104,414	-	-	-	-	115,824	-	1,405,238
136	Parks Trust Fund	177	-	-	-	-	-	-	-	177
137	Cemetery Maintenance Trust Fd	14,600	-	-	-	-	-	-	-	14,600
138	Sister City Commission	5,230	-	-	-	-	-	-	-	5,230
211	Lid Fund Control	46,700	-	-	-	-	-	-	-	46,700
213	Lid Guaranty Fund	46,725	105,000	-	-	-	-	-	-	151,725
231	2012 LTGO Debt Service fund	-	-	-	-	-	-	-	9,363,474	9,363,474
234	Ltgo Bond Debt Service Fund	478,573	-	-	-	-	-	-	-	478,573
411	Combined Utility Operation	15,306,920	150,000	-	-	-	-	4,920	-	15,461,840
412	Combined Utility Const/Improve	7,888,400	-	-	-	-	-	-	-	7,888,400
414	Capital Improvements Reserve	1,126,377	457,012	-	-	-	-	-	-	1,583,389
511	Equipment Rental Fund	1,076,456	-	-	-	-	111,700	-	-	1,188,156
617	Firemen'S Pension Fund	94,423	-	-	-	-	-	-	-	94,423
631	Transportation Benefit District	600,000	-	-	-	-	-	-	45,000	645,000
	Totals	\$ 66,678,974	\$ 1,070,356	\$ 103,000	\$ 229,406	\$ 6,115,238	\$ 124,200	\$ 243,378	\$ 9,486,646	\$ 84,051,198

EXHIBIT "B": Budget Amendments by Expenditure (December 2012)

FUND NO.	FUND DESCRIPTION	ORD. NO. 3861 11/22/2011	ORD. NO. 3882 4/27/2012	ORD. NO. 3886 5/25/2012	ORD. NO. 3891 7/27/2012	ORD. NO. 3893 8/31/2012	ORD. NO. 3897 10/23/2012	ORD. NO. 3898 11/20/2012	ORD. NO. Dec 2012	2012 Amended Budget
001	General Fund	\$ 32,949,288	\$ 211,384	\$ 103,000	\$ 2,656	\$ 2,015,000	148,809	354,365	54,000	\$ 35,838,502
004	Criminal Investigations	-	-	-	-	-	2,500	-	-	2,500
006	Emergency/Financial Reserve	-	-	-	-	1,927,600	-	-	-	1,927,600
009	Leoff-Medical Ins. Reserve	619,811	-	-	-	-	-	-	-	619,811
010	Reserve Fund	-	-	-	-	1,339,400	-	-	-	1,339,400
011	Risk Management Reserve Fund	-	-	-	-	-	-	-	139,100	139,100
012	Contingency Reserve Fund	-	-	-	-	-	-	-	-	-
014	Historic Preservation Gift Fund	-	-	-	-	-	8,500	-	-	8,500
104	Drug Enforcement Fund	80,233	-	-	-	-	-	-	-	80,233
111	Street Fund	1,604,948	20,200	-	-	-	6,600	-	45,000	1,676,748
112	Combined Street Const/Improve	2,075,625	31,803	-	-	833,238	-	1,800	-	2,942,466
113	Multimodal Transportation Fd.	-	-	-	-	-	-	-	-	-
116	Building Maintenance	245,000	-	-	-	-	-	-	-	245,000
117	Municipal Arts Acquis. Fund	134,550	-	-	-	-	-	-	-	134,550
118	Memorial Street Tree	-	-	-	-	-	-	140	-	140
120	Hotel/Motel Tax Revenue Fund	73,750	-	-	(17,250)	-	-	-	-	56,500
121	Employee Parking Permit Fund	26,086	-	-	-	-	-	-	400	26,486
122	Youth Scholarship Fund	4,000	-	-	-	-	-	-	-	4,000
123	Tourism Promotional Fund/Arts	19,000	-	-	-	-	-	5,500	-	24,500
125	Park Acq/Improvement	875,000	77,000	103,000	-	-	-	-	30,000	1,085,000
126	Special Capital Fund	697,717	-	-	-	-	-	-	-	697,717
127	Gifts Catalog Fund	12,275	-	-	-	-	-	11,204	-	23,479
129	Special Projects Fund	313,000	170,500	-	-	-	-	-	-	483,500
130	Cemetery Maintenance/Improv	172,005	-	-	-	-	-	-	-	172,005
132	Parks Construction	1,187,000	210,000	-	(20,800)	-	-	85,143	-	1,461,343
136	Parks Trust Fund	-	6,930	-	-	-	-	-	-	6,930
137	Cemetery Maintenance Trust Fd	-	-	-	-	-	-	-	-	-
138	Sister City Commission	4,600	-	-	-	-	-	-	-	4,600
211	Lid Fund Control	46,500	105,000	-	-	-	-	-	-	151,500
213	Lid Guaranty Fund	-	-	-	244,000	-	-	-	-	244,000
231	2012LTGO Debt Service Fund	-	-	-	-	-	-	-	9,363,474	9,363,474
234	Ltgo Bond Debt Service Fund	478,573	-	-	-	-	-	-	-	478,573
411	Combined Utility Operation	15,598,246	191,481	-	(419,326)	-	3,881	4,920	-	15,379,202
412	Combined Utility Const/Improve	10,465,068	482,611	-	40,000	312,000	-	16,967	3,172	11,319,818
414	Capital Improvements Reserve	1,126,376	457,012	-	(11,873)	-	-	-	-	1,571,515
511	Equipment Rental Fund	1,321,334	-	-	-	-	111,700	-	20,000	1,453,034
617	Firemen'S Pension Fund	123,515	-	-	-	-	-	-	-	123,515
631	Transportation Benefit District	600,000	-	-	-	-	-	-	45,000	645,000
	Totals	\$ 70,853,500	\$ 1,963,921	\$ 206,000	\$ (182,593)	\$ 6,427,238	\$ 281,990	\$ 480,039	\$ 9,700,146	\$ 89,730,241

EXHIBIT "C": Budget Amendments (December 2012)

Department	BARS							Category	Debit	Credit	Description
General Fund	001	000	620	532	200	110	00	Salaries	7,000		Engineering
General Fund	001	000	620	532	200	230	00	Benefits	17,000		Salaries and
General Fund	001	000	390	508	000	000	00	Ending Fund Balance		24,000	Benefits
Equipment Rental	511	000	657	548	680	110	00	Salaries	10,000		Fleet Maintenance
Equipment Rental	511	000	657	508	000	000	00	Ending Fund Balance		10,000	Salary Adj
Equipment Rental	511	000	657	548	680	340	11	Fuel-Regular Unleaded	10,000		Fuel Adjustment
Equipment Rental	511	000	657	508	000	000	00	Ending Fund Balance		10,000	
Utility Construction	412	200	630	597	117	550	00	Interfund Transfer	3,172		Transfer to the
Utility Construction	412	200	630	508	000	000	00	Ending Fund Balance		3,172	Arts Fund for the
Municipal Arts Funds	117	200	000	397	412	000	00	Interfund Transfer		3,172	1% for Arts
Municipal Arts Funds	117	200	640	508	000	000	00	Ending Fund Balance	3,172		Program
Historic Preservation	014	000	000	367	110	000	00	Donations		690	Move Donations
Historic Preservation	014	000	620	508	000	000	00	Ending Fund Balance	690		into Historic
General Fund	001	000	000	367	110	000	00	Donations	690		Preservation Fund
General Fund	001	000	390	508	000	000	00	Ending Fund Balance		690	
Transportation Benefit	631	000	653	597	111	550	00	Interfund Transfer	45,000		TBD Adjustment
Transportation Benefit	631	000	000	344	900	000	00	Annual Veh Fee		45,000	
Street Fund	111	000	000	397	631	000	00	Interfund Transfer		45,000	
Street Fund	111	000	653	542	310	310	00	Supplies	20,000		
Street Fund	111	000	653	542	640	310	00	Supplies	25,000		
2012 LTGO Debt Service	231	000	390	596	830	840	00	Issuance Discount	49,523		Establish 231
2012 LTGO Debt Service	231	000	390	592	830	840	00	Debt Issue Costs	70,058		Fund
2012 LTGO Debt Service	231	000	390	599	890	710	00	Pymt to Escrow Agent	9,228,000		
2012 LTGO Debt Service	231	000	000	393	000	000	00	Bond Proceeds		9,004,044	
2012 LTGO Debt Service	231	000	000	395	000	000	00	Bond Premium		343,537	
2012 LTGO Debt Service	231	000	390	592	190	830	00	Interest	1,266		Record 2012 Debt
General Fund	001	000	390	592	790	830	00	Interest		168	Interest Payment
Street Fund	111	000	653	592	790	830	00	Interest		97	
REET	126	000	390	592	790	830	00	Interest		1,001	
2012 LTGO Debt Service	231	000	390	592	730	830	00	Interest	12,334		
General Fund	001	000	390	592	230	830	00	Interest		2,466	
Limited Tax GO Bond	234	000	310	592	730	830	00	Interest		9,868	
2012 LTGO Debt Service	231	000	390	592	760	830	00	Interest	2,293		
REET	126	000	390	592	010	830	00	Interest		2,293	
General Fund	001	000	390	597	231	550	00	Transfer	2,634		
Street Fund	111	000	653	597	231	550	00	Transfer	97		
REET	126	000	390	597	231	550	00	Transfer	3,294		
Limited Tax GO Bond	234	000	310	597	231	550	00	Transfer	9,868		
2012 LTGO Debt Service	231	000	000	397	001	000	00	Transfer		2,634	
2012 LTGO Debt Service	231	000	000	397	111	000	00	Transfer		97	
2012 LTGO Debt Service	231	000	000	397	126	000	00	Transfer		3,294	
2012 LTGO Debt Service	231	000	000	397	234	000	00	Transfer		9,868	
Employee Parking Permits	121	000	340	517	900	310	00	Supplies	400		Employee Parking
Employee Parking Permits	121	000	340	508	000	000	00	Ending Fund Balance		400	Permits
General Fund	001	000	390	597	125	550	00	Transfer	30,000		Expert Witness
General Fund	001	000	390	508	000	000	00	Ending Fund Balance		30,000	Budget
REET	125	000	640	594	750	410	00	Professional Services	30,000		Amendment
REET	125	000	000	397	001	000	00	Transfer		30,000	
Risk Management Res	011	000	390	514	780	490	00	Miscellaneous	139,100		Precision Sub-
Risk Management Res	011	000	390	508	000	000	00	Ending Fund Balance		139,100	contr Settement

EXHIBIT "D": Budget Amendments (December 2012)

Fund Number	Change in Beginning Fund Balance	Revenue	Expense	Change in Ending Fund Balance
001	-	(690)	54,000	(54,690)
011	-	-	139,100	(139,100)
014	-	690	-	690
111	-	45,000	45,000	-
117	-	3,172	-	3,172
121	-	-	400	(400)
125	-	30,000	30,000	-
231	-	9,363,474	9,363,474	-
412	-	-	3,172	(3,172)
511	-	-	20,000	(20,000)
631	-	45,000	45,000	-
Total Change	-	9,486,646	9,700,146	(213,500)

Above is a summary of the changes by Fund.

Fund Name and Title:

General Fund 001

Risk Management Reserve Fund 011

Historic Preservation Fund 014

Street Fund 111

Municipal Arts Fund 117

Employee Parking Permits 121

REET 125

2012 LTGO Debt Service Fund 231

Utility Construction 412

Equipment Rental 511

Transportation Benefit District 631

Budget Amendment Summary

Engineering Salary and Benefits

Historic Preservation Donation

2012 Debt Interest Payment

Expert Witness Budget Amendment

Precision Sub-contractor Settlement

Historic Preservation Donation

TBD Adjustment

Transfer to the Arts Fund

Employee Parking Permits

Expert Witness Budget Amendment

Establish 231 Fund

Record 2012 Debt Interest Payments

Transfer to the Arts Fund

Fleet Maintenance Salary Adjustment

Fuel Adjustment

TBD Adjustment

EXHIBIT "E": Budget Amendments (December 2012)

Prepared By: _____ **Rob English**

Department: _____ **Public Works**

Description on Budget Amendment Summary: _____ **Engineering**

Budget Amendment Detailed Description:

The 2012 budget estimates for benefits and salaries were slightly lower than the anticipated end of the year projection. The increase cost in benefits was due to an employee enrollment in medical coverage with dependents compared to the budget estimate that was for an employee only.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
001	General Fund	Salaries	001.000.620.532.200.110.00	7,000
001	General Fund	Benefits	001.000.620.532.200.230.00	17,000
Total Expenditure Increase (Decrease)				\$ 24,000

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
Total Revenue (Increase) Decrease				\$ -

Ending Fund Balance Increase (Decrease)

Fund	Fund Title		BARS Number	Amount
001	General Fund		001.000.390.508.000.000.00	(24,000)
Total Ending Fund Balance Increase (Decrease)				\$ (24,000)

EXHIBIT "E": Budget Amendments (December 2012)

Prepared By:	<u>Mike Adams</u>
Department:	<u>Fleet Maintenance</u>
Description on Budget Amendment Summary:	<u>Salaries adjustment</u>

Budget Amendment Detailed Description:

Due to the retirement of the Fleet Manager David Sittauer on November 1st 2012, there was a pay out for his vacation and sick leave. This pay out was not budgeted for, we need \$10,000 to cover the costs for Mike Adams and Carl Rugg for the remainder of the year.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
511	Equipment Rental	Salaries	511.000.657.548.680.110.00	10,000
Total Expenditure Increase (Decrease)				\$ 10,000

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
Total Revenue (Increase) Decrease				\$ -

Ending Fund Balance Increase (Decrease)

Fund	Fund Title		BARS Number	Amount
511	Equipment Rental		511.000.657.508.000.000.00	(10,000)
Total Ending Fund Balance Increase (Decrease)				\$ (10,000)

EXHIBIT "E": Budget Amendments (December 2012)

Prepared By: Mike Adams

Department: Fleet Maintenance

Description on Budget Amendment Summary: Fuel Adjustment

Budget Amendment Detailed Description:

Due to high fuel costs in the first half of the year we need \$10,000 more for unleaded gas

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
511	Equipment Rental	Fuel-Regular Unleaded	511.000.657.548.680.340.11	10,000
Total Expenditure Increase (Decrease)				\$ 10,000

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
Total Revenue (Increase) Decrease				\$ -

Ending Fund Balance Increase (Decrease)

Fund	Fund Title		BARS Number	Amount
511	Equipment Rental		511.000.657.508.000.000.00	(10,000)
Total Ending Fund Balance Increase (Decrease)				\$ (10,000)

EXHIBIT "E": Budget Amendments (December 2012)

Prepared By: _____ **Rob English**
Department: _____ **Public Works**
Description on Budget Amendment Summary: _____ **Transfer to Arts Fund**

Budget Amendment Detailed Description:

The Talbot Road Storm Drain Project is now complete and this budget amendment will transfer funding from the 412 Utility Construction Fund into the Municipal Arts Fund for the 1% for Arts Program.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
412-200	Utility Const Fund	Interfund Transfer	412.200.630.597.117.550.00	3,172
Total Expenditure Increase (Decrease)				\$ 3,172

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
117	Municipal Arts Fund	Interfund Transfer In	117.200.000.397.412.00	(3,172)
Total Revenue (Increase) Decrease				\$ (3,172)

Ending Fund Balance Increase (Decrease)

Fund	Fund Title		BARS Number	Amount
412-200	Utility Const Fund	Ending Fund Balance	412.200.630.508.000.000.00	(3,172)
117	Municipal Arts Fund	Ending Fund Balance	117.200.640.508.000.000.00	3,172
Total Ending Fund Balance Increase (Decrease)				\$ -

EXHIBIT "E": Budget Amendments (December 2012)

Prepared By:	<u>Rob Chave</u>
Department:	<u>Development Services</u>
Description on Budget Amendment Summary:	<u>Historic Preservation Commission</u>

Budget Amendment Detailed Description:

This amendment will transfer funds into the Historic Preservation Gift Fund, accounting for the remaining balance of previous donations received by the Historic Preservation Commission. The amendment will consolidate all current donation balances in the newly created special fund.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
Total Expenditure Increase (Decrease)				\$ -

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
014	Historic Pres Gift Fund	Donations	014.000.000.367.110.000.00	(690)
001	General Fund	Donations	001.000.000.367.110.000.00	690
Total Revenue (Increase) Decrease				\$ 0

Ending Fund Balance Increase (Decrease)

Fund	Fund Title		BARS Number	Amount
014	Historic Pres Gift Fund		014.000.620.508.000.000.00	690
001	General Fund		001.000.390.508.000.000.00	(690)
Total Ending Fund Balance Increase (Decrease)				\$ -

EXHIBIT "E": Budget Amendments (December 2012)

Prepared By:	<u>Deb Sharp</u>
Department:	<u>Finance Dept</u>
Description on Budget Amendment Summary:	<u>TBD Adjustment</u>

Budget Amendment Detailed Description:

The last two years the TBD Fund has received more funds than were budgeted which causes the transfers to the Street Fund to go over budget. As of November the transfers for the TBD were \$538,548. The monthly remittance has been in the upper \$40,000 range and there are still two transfers for 2012. The \$45,000 budget increase will bring the budget to \$640,000 which is the budgeted amount for 2013. The 2011 actuals were just over \$634,000. TBD applicable supply line item budgets were increased since the TBD money is for specific projects.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
631	Transportation Benefit	Transfer	631.000.653.597.111.550.00	45,000
111	Street Fund	Supplies	111.000.653.542.310.310.00	20,000
111	Street Fund	Supplies	111.000.653.542.640.310.00	25,000
Total Expenditure Increase (Decrease)				\$ 90,000

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
111	Street Fund	Transfer	111.000.000.397.631.000.00	(45,000)
631	Transportation Benefit	Annual Veh Fee	631.000.000.344.900.000.00	(45,000)
Total Revenue (Increase) Decrease				\$ (90,000)

Ending Fund Balance Increase (Decrease)

Fund	Fund Title		BARS Number	Amount
Total Ending Fund Balance Increase (Decrease)				\$ -

EXHIBIT "E": Budget Amendments (December 2012)

Prepared By:	Deb Sharp
Department:	Finance Department
Description on Budget Amendment Summary:	Establish 231 Fund

Budget Amendment Detailed Description:

The Finance Department recorded the 2012 Refunding Debt in a Debt Service Fund. This amendment establishes a budget to record the receipt of the new debt and the transfer of the old debt to the escrow agent.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
231	2012 LTGO Debt Service	Issuance Discount	231.000.390.596.830.840.00	49,523
231	2012 LTGO Debt Service	Debt Issue Costs	231.000.390.592.830.840.00	70,058
231	2012 LTGO Debt Service	Pymt to Escrow	231.000.390.599.890.710.00	9,228,000
Total Expenditure Increase (Decrease)				\$ 9,347,581

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
231	2012 LTGO Debt Service	Bond Proceeds	231.000.000.393.000.000.00	(9,004,044)
231	2012 LTGO Debt Service	Bond Premium	231.000.000.395.000.000.00	(343,537)
Total Revenue (Increase) Decrease				\$ (9,347,581)

Ending Fund Balance Increase (Decrease)

Fund	Fund Title		BARS Number	Amount
Total Ending Fund Balance Increase (Decrease)				\$ -

EXHIBIT "E": Budget Amendments (December 2012)

Prepared By:	<u>Deb Sharp</u>
Department:	<u>Finance Department</u>
Description on Budget Amendment Summary:	<u>Record 2012 Debt Interest Pymt</u>

Budget Amendment Detailed Description:

The Finance Department recorded the 2012 Refunding Debt in a Debt Service Fund. This amendment establishes a budget to record the 2012 debt interest payment that was originally budgeted in other funds.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
231	2012 LTGO Debt Service	Interest	231.000.390.592.190.830.00	1,266
001	General Fund	Interest	001.000.390.592.790.830.00	(168)
111	Street Fund	Interest	111.000.653.592.790.830.00	(97)
126	REET	Interest	126.000.390.592.790.830.00	(1,001)
231	2012 LTGO Debt Service	Interest	231.000.390.592.730.830.00	12,334
001	General Fund	Interest	001.000.390.592.230.830.00	(2,466)
234	Limited Tax GO Bond Fund	Interest	234.000.310.592.730.830.00	(9,868)
231	2012 LTGO Debt Service	Interest	231.000.390.592.760.830.00	2,293
126	REET	Interest	126.000.390.592.010.830.00	(2,293)
001	General Fund	Transfer	001.000.390.597.231.550.00	2,634
111	Street Fund	Transfer	111.000.653.597.231.550.00	97
126	REET	Transfer	126.000.390.597.231.550.00	3,294
234	Limited Tax GO Bond Fund	Transfer	234.000.310.597.231.550.00	9,868
Total Expenditure Increase (Decrease)				\$ 15,893

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
231	2012 LTGO Debt Service	Transfer	231.000.000.397.001.000.00	(2,634)
231	2012 LTGO Debt Service	Transfer	231.000.000.397.111.000.00	(97)
231	2012 LTGO Debt Service	Transfer	231.000.000.397.126.000.00	(3,294)
231	2012 LTGO Debt Service	Transfer	231.000.000.397.234.000.00	(9,868)
Total Revenue (Increase) Decrease				\$ (15,893)

EXHIBIT "E": Budget Amendments (December 2012)

Prepared By:	<u>Deb Sharp</u>
Department:	<u>Finance Department</u>
Description on Budget Amendment Summary:	<u>Employee Parking Permit Fund</u>

Budget Amendment Detailed Description:

Changes made to the Residential Parking Permits by the Parking Committee caused an increase in the supply budget. The parking permits are now purchased instead produced by City employees.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
121	Employee Parking Permits	Supplies	121.000.340.517.900.310.00	400
Total Expenditure Increase (Decrease)				\$ 400

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
Total Revenue (Increase) Decrease				\$ -

Ending Fund Balance Increase (Decrease)

Fund	Fund Title	BARS Number	Amount
121	Employee Parking Permits	121.000.340.508.000.000.00	(400)
Total Ending Fund Balance Increase (Decrease)			\$ (400)

EXHIBIT "E": Budget Amendments (December 2012)

Prepared By:

Deb Sharp

Department:

Engineering Department

Description on Budget Amendment Summary:

Expert Witness Budget Amendment

Budget Amendment Detailed Description:

The amendment will provide \$30,000 for Hainline & Associates, Inc. and Pederson Associates for expert witness costs related to the Precision Earthworks Construction Claim.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
001	General Fund	Transfer	001.000.390.597.125.550.00	30,000
125	REET	Professional Serv	125.000.640.594.750.410.00	30,000
Total Expenditure Increase (Decrease)				\$ 60,000

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
125	REET	Transfer	125.000.000.397.001.000.00	(30,000)
Total Revenue (Increase) Decrease				\$ (30,000)

Ending Fund Balance Increase (Decrease)

Fund	Fund Title		BARS Number	Amount
001	General Fund		001.000.390.508.000.000.00	(30,000)
Total Ending Fund Balance Increase (Decrease)				\$ (30,000)

EXHIBIT "E": Budget Amendments (December 2012)

Prepared By: Deb Sharp

Department: Engineering Department

Description on Budget Amendment Summary: Precision Sub-contractor Settlement

Budget Amendment Detailed Description:

On December 11, 2012, City Council approved a three party agreement to settle the construction claim from Kulchin Foundation Drilling Company on the Haines Wharf Park and Walkway project. The approved settlement payment is \$139,100.

Expenditure Increase (Decrease)

Fund #	Fund Title	Object	BARS Number	Amount
011	Risk Management Resv	Miscellaneous	011.000.390.514.780.490.00	139,100
Total Expenditure Increase (Decrease)				\$ 139,100

Revenue (Increase) Decrease

Fund	Fund Title	Revenue Source	BARS Number	Amount
Total Revenue (Increase) Decrease				\$ -

Ending Fund Balance Increase (Decrease)

Fund	Fund Title		BARS Number	Amount
011	Risk Management Resv		011.000.390.508.000.000.00	(139,100)
Total Ending Fund Balance Increase (Decrease)				\$ (139,100)

Affidavit of Publication

STATE OF WASHINGTON,
COUNTY OF SNOHOMISH

} S.S.

SUMMARY OF ORDINANCE NO. 3908
of the City of Edmonds, Washington
On the 18th day of December, 2012, the City Council of the City of Edmonds, passed Ordinance No. 3908. A summary of the content of said ordinance, consisting of the title, provides as follows:
AN ORDINANCE OF THE CITY OF EDMONDS, WASHINGTON, AMENDING ORDINANCE NO. 3898 AS A RESULT OF UNANTICIPATED TRANSFERS AND EXPENDITURES OF VARIOUS FUNDS AND FIXING A TIME WHEN THE SAME SHALL BECOME EFFECTIVE.
The full text of this Ordinance will be mailed upon request.
DATED this 19th day of December, 2012.
CITY CLERK, SANDRA S. CHASE
Published: December 23, 2012.

The undersigned, being first duly sworn on oath deposes and says that she is Principal Clerk of THE HERALD, a daily newspaper printed and published in the City of Everett, County of Snohomish, and State of Washington; that said newspaper is a newspaper of general circulation in said County and State; that said newspaper has been approved as a legal newspaper by order of the Superior Court of Snohomish County and that the notice

Summary of Ordinance No. 3908

a printed copy of which is hereunto attached, was published in said newspaper proper and not in supplement form, in the regular and entire edition of said paper on the following days and times, namely:

December 23, 2012

and that said newspaper was regularly distributed to its subscribers during all of said period.

Karen E. Zeman

Principal Clerk

Subscribed and sworn to before me this

24th

day of December, 2012

Diana L. Hendrix

Notary Public in and for the State of Washington, residing at Everett, Snohomish County.

